GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:4458
ANSWERED ON:19.12.2001
GREENFIELD SHIPPING COMPANY
SUBODH MOHITE

Will the Minister of SHIPPING be pleased to state:

(a) whether the Shipping Corporation of India (SCI) has decided to make additional investment in Greenfield Shipping company;

(b) if so, the details thereof alongwith the reasons therefor;

(c) whether SCI is having required capacity for LNG transporting;

(d) if so, the details thereof; and

(e) if not, the measures taken to acquire the required capacity?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI SHRIPAD Y. NAIK)

(a)&(b) No, Sir. However, Shipping Corporation of India (SCI) has decided, in principle, to make an additional contribution of US $ 11 million in the form of a shareholder loan to the Greenfield Shipping Company.

(c)(d)&(e) LNG transportation is a new area for Indian Shipping and SCI with its participation in the Greenfield Shipping Company, is the first Indian Shipping Company to co-own LNG Shipping capacity. Further, SCI along with Mitsui OSK Lines (MOL), Nippon Yuse Kabushiki Kaisha (NYK) and Kawasaki Kisen Kaisha Ltd., (K. Line) of Japan has formed two joint venture companies for the purpose of construction and operation of two LNG carriers for transporting LNG for Petronet LNG project.